

### D2N2 Investment Board – November 2020

Confidentiality Level	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>	Commercially sensitive <input type="checkbox"/>
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Meeting and Date	D2N2 Investment Board – 4 <sup>th</sup> November 2020		
Subject	D2N2 Milestones Update		
Author	T Goshawk	Total no of sheets (Excluding cover sheet)	

Papers are provided for:	Approval <input checked="" type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input type="checkbox"/>
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Summary and Recommendation(s)
<p>The Board are asked to note the Milestones report on the D2N2 Local Growth Fund and Getting Building Fund programmes.</p> <p>The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.</p> <p>Recommendations will follow each project and their milestone progress.</p>

### Local Growth Fund Milestones

Project Details	FBC Approval to Board	20/21 Profile	Outputs	Current Position	Milestones to track
<b>Becketwell</b>  Derby City Council	<b>January 2021</b> (Revised December 2020)	Allocation utilised	250 Jobs  224 homes	The reserved matters submission has been submitted to Derby City Council in September. Originally a decision was due in December 2020 however Derby City Council will now not have a planning committee until the 7 <sup>th</sup> of January. Derby City Council are due to submit the FBC to the LEP in November.	Outline planning - <b>February 2020 (Achieved)</b>  Reserved Matters submission – <b>September 2020 (Complete)</b>  Reserved Matters Decision – <b>January 2021 (Revised December 2020)</b>

**Recommendation** – The Board is advised to note the submission in January and await the Final Business Case from Derby City Council.

Project Details	FBC Approval to Board	20/21 Profile	Outputs	Current Position	Milestones to track
<b>A46 Corridor (Phase 3)</b>  Rushcliffe Borough Council	December 2020	£0.75 million	133 Jobs	Rushcliffe Borough Council are continuing to work through the milestones for delivery of the Chapel Lane phase of the A46 Project. Planning permission for the site has been granted in April. The promoter is in regular contact with the LEP and tenders returns are expected imminently.	Detailed Design complete – <b>December 2019 (Complete)</b>  Planning permission Secured - <b>April 2020 (Granted)</b>  Tender issued – <b>September 2020 (Complete)</b>

					Contractor approved and Business case for decision – <b>December 2020</b>
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**Recommendation** – The Investment Board are requested to monitor the progress of milestones and await the submission of the FBC in November for a December IB decision.

### Getting Building Fund Milestones

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>Bridge Court Campus</b>  Bassetlaw District Council	November 2020 <b>(Revised December 2020)</b>	£3.5m	300 Learners 40 Jobs	Bassetlaw District Council are continuing to work with partners towards the submission of a Final Business Case for the project. Details over the learner projections are being worked through between Bassetlaw and the LEP and this will delay the Business Case submission.	Final Business Case to the LEP – October 2020 <b>(Revised November 2020)</b>

**Recommendation** – The Board are recommended to approve the change of dates for the business case approval.

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>Drakelow Park</b>  Drakelow Developments Limited	December 2020	£2.2m	2,046 Homes 1,100 Jobs	The project promoter has convened a working group of all parties involved with the project to drive the milestones. Discussions around obtaining the appropriate certificates for the bridge are underway with the Highways Authority and are progressing. Legal discussions are ongoing surrounding the development and the business case is anticipated on time.	Confirmation of Highways approvals – <b>November 2020</b>  Identification of contractor – <b>November 2020</b>  Final Business Case to the LEP – <b>November 2020</b>  Start on site – <b>December 2020</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in December 2020

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>UK Electrification of Aerospace Propulsion Facility</b>  University of Nottingham	February 2021	£7.6m	300 Jobs 150 Learners	The procurement process has been initiated by the University and all timescales are showing that the returns will be received in early 2021. The project is on track to deliver a Final Business Case to the Investment Board in February.	Tenders out for equipment – <b>September 2020 (Complete)</b>  Contracts Issued to suppliers – <b>January 2021</b>  Final Business Case to the LEP – <b>January 2021</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in February 2021

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>Transforming Nottingham's Southside</b>  Nottingham City Council	March 2021	£7.99m	868 Homes 733 Jobs	Works to gain vacant possession on the site are ongoing and discussions have been engaged with business owners. The master planning exercise for the site is due to start and D2N2 have held a meeting with the project sponsor to monitor progress. This will continue through to Final Business Case and beyond to ensure that the project delivers on the outcomes profiled.	Initiation of Master planning and technical team appointment– <b>October 2020 (Complete)</b>  Contractor Cost proposals received – <b>December 2020</b>  Final Business Case to the LEP – <b>February 2021</b>  Start on site – <b>April 2021</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in March 2021

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>MRC Midlands</b>  Derby City Council	March 2021	£6.85m	70 Jobs 50 Learners	Derby City Council are continuing to work through the development stages of the project and confirmed their match funding for the development at their September cabinet meeting. The	Confirmation of Match funding – <b>September 2020 (Complete)</b>  Planning permission approved – <b>January 2021</b>

				project sponsor will continue to work through to a planning approval in January 2021.	Final Business case submission – <b>February 2021</b>
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**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in March 2021

Project Details	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
SmartParc  Derby City Council	October 2021	£12m	2,300 Jobs	Derby City Council are continuing to work through the development of the project with due diligence and planning submission preparations taking place. The LEP are meeting with the City Council and potential occupier to discuss the development plans and the steps forward. This will happen on an ongoing basis until the Final Business Case is delivered.	Derby City Council Cabinet Approval – <b>December 2020</b>  Outline Business Case submitted – <b>December 2020</b>  Site Due Diligence complete – <b>January 2021</b>  Hybrid Planning submission – <b>January 2021</b>  Planning Determination – <b>April 2021</b>  Phase 1 remediation and infrastructure construction – <b>July 2021</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in October 2021